



Proposed Pemba Transaction not to Proceed

15 DECEMBER 2017

The Board of Smartpay wishes to advise that it has been notified by Pemba Capital Partners Pty Limited ("Pemba") that Pemba does not intend to progress further with the preliminary, indicative, non-binding and conditional proposal ("Indicative Proposal") received by Smartpay and announced to the market on 31 August 2017.

Greg Barclay, Chairman of Smartpay commented "For Smartpay it is very much business as usual, with no change to our strategy, as the company looks to continue to deliver on value creation opportunities in front of us".

Ends

For further information contact:

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ASX: SMP
NZX: SPY

SHARE INFORMATION

Issued Shares: 171,752,278

BOARD OF DIRECTORS

Non-Exec Chairman: Greg Barclay
Managing Director: Bradley Gerdis
Non-Executive: Matthew Turnbull
Non-Executive: Bruce Mansfield
Executive Director: Marty Pomeroy

WEBSITES

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REGISTERED OFFICES

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Corporate Directory

Registered and Principal offices

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Phone: +64 (0)9 442 2700

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Website:

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Shareholder Enquiries

Enquiries concerning shareholdings should be addressed to:

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